

ORDINANCE NO. 2010-44

AUTHORIZING THE CITY MANAGER TO APPLY FOR FINANCIAL ASSISTANCE FROM THE STATE CAPITAL IMPROVEMENT PROGRAM (SCIP) FOR FUNDING A CAPITAL INFRASTRUCTURE IMPROVEMENT PROJECT (CARVER ROAD REHABILITATION PROJECT) AND RELATED FINANCING COSTS; AND DECLARING AN EMERGENCY

Be it ordained by the Council of the City of Blue Ash, Ohio, not less than five (5) members thereof concurring,

SECTION I.

The City Manager is hereby authorized to apply to the District Two Public Works Integrating Committee of Hamilton County and the Ohio Public Works Commission for financial assistance for the Carver Road Rehabilitation Project.

SECTION II.

The City Manager is further authorized to enter into any grant or loan agreements as may be necessary and appropriate for obtaining this financial assistance in conjunction with the recommendations of the City Engineer and the Public Works Director, and approved as to form by the City Solicitor, in accordance with all authority granted to and limitations upon by the City's Treasurer.

SECTION III.

The City Manager is further authorized to submit as a part of the application for financial assistance for the Carver Road Rehabilitation Project an intent to accept a loan or borrowed funds component, providing the potential for borrowing part, or all, of the Project cost at no interest, or very low interest, for a period of up to 10 years.

SECTION IV.

This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of public peace, health, safety, and welfare of the City of Blue Ash, Ohio; the reason for the emergency being the need to provide the necessary authority for the City to apply for these funds. Therefore, this ordinance shall take effect and be in force from and after its passage.

PASSED this 12th day of August, 2010.

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Mark F. Weber, Mayor

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Jamie K. Eifert, Clerk of Council

APPROVED AS TO FORM:

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Mark A. Vander Laan, Solicitor

THIS IS A CERTIFIED TRUE AND CORRECT COPY:

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Jamie K. Eifert, Clerk of Council