

CITY OF BLUE ASH, OHIO

RESOLUTION NO. 2010-3

RESOLUTION DECLARING INTENT TO REIMBURSE UNDER
TREASURY REGULATION SECTION 1.150-2 (BLUE ASH GOLF
COURSE IMPROVEMENTS – FUND NO. 447)

Whereas, this Council contemplates that the City of Blue Ash will construct certain improvements to the City’s municipal golf course facilities, including replacement of the clubhouse, construction of new cart paths and the installation of a new irrigation system, together with design, engineering, and construction management costs (the “Project”), which Project is proposed to be undertaken in 2010 or 2011;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BLUE ASH, STATE OF OHIO:

SECTION 1. That with respect to the Project this Council, under Treasury Regulation Section 1.150-2, hereby declares its intent to reimburse the General Fund of the City for all of the City’s transfers from the General Fund to Fund #447 for expenditures associated with the Project, including, without limitation, engineering, design, construction management, and construction costs (“Expenditures”), and declares its intent to issue bonds, notes, or other obligations for the purpose of such reimbursement of Expenditures under applicable Ohio law.

SECTION 2. That this Council hereby finds and determines that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were taken in meetings open to the public, in compliance with all legal requirements, including (without implied limitation) Ohio Revised Code Section 121.22, except as otherwise permitted thereby.

SECTION 3. That this Resolution shall go into immediate effect upon its passage.

PASSED by Council with the concurrence of at least a majority of its members: May 27, 2010:

Mark F. Weber, Mayor

Clerk of Council/Deputy Clerk of Council

APPROVED as to correctness and form:

May 27, 2010:

Mark A. Vander Laan, Solicitor /
Bryan Pacheco, Deputy Solicitor

CERTIFICATE

The undersigned Clerk of Council or Deputy Clerk of Council of the City of Blue Ash, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Council of the City on May 27, 2010, and certified by the Mayor and the undersigned in accordance with Section 17.05 of the Charter of the City.

Clerk of Council/Deputy Clerk of Council

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