

ORDINANCE NO. 2010-26

AUTHORIZING THE CITY MANAGER TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT WITH STREAMLINE HEALTH; AND DECLARING AN EMERGENCY

WHEREAS, it is in the best interests of the City of Blue Ash to encourage and support continued economic development growth in Blue Ash in accordance with the 2003 Comprehensive Plan, the 2010 Final Budget, and general direction from City Council; and

WHEREAS, the management team of Streamline Health, a member of the Blue Ash business community for over 20 years, has recently considered relocating out of Blue Ash and has undergone an extensive regional search for a potential new location, however, has recently finalized details that will help them remain in Blue Ash; and

WHEREAS, Streamline Health currently employs 73 people; plans to increase their workforce by approximately 25 full-time employees over the next three years; and plans for significant facility improvements, including equipment and machinery upgrades valued at \$3 million; and

WHEREAS, Streamline Health currently occupies 21,000 square feet at their Alliance Road facility, with the option to add office space in their existing building; and

WHEREAS, after careful consideration of Streamline Health's project plans, the Economic Development Director recommends that the City offer Streamline Health a \$130,412 forgivable loan to assist Streamline Health in securing a generator to assure reliable and continuous power supply which is critical to the success of their software firm's operations; and

WHEREAS, this loan would be forgivable as long as Streamline remains in Blue Ash for at least five years and increases its workforce in Blue Ash by at least 25 full-time employees over the next three years.

Be it ordained by the Council of the City of Blue Ash, Ohio, not less than five (5) members thereof concurring,

SECTION I.

The City Manager is hereby authorized to make payment in the form of a forgivable loan to Streamline Health for a total amount not to exceed \$130,412 to be paid in 2010 and/or 2011. The intent of these funds is to support Streamline Health's need to acquire a generator to assure continued operation of their business through the event of a power outage. This loan shall be forgivable so long as Streamline remains in Blue Ash for at least five years and so long as Streamline adds no less than 25 full-time employees over the next three years.

SECTION II.

The Treasurer and Deputy Treasurer are hereby authorized to expend the necessary funds therefor, which funds are hereby appropriated.

SECTION III.

This ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the City of Blue Ash, Ohio; the reason for the emergency being the need to provide for the continuing retention of quality Blue Ash employers in accordance with the economic development goals as established by Council. Therefore, this ordinance shall take effect and be in force from and after its passage.

PASSED this 27th day of May, 2010.

Mark F. Weber, Mayor

Jamie K. Eifert, Clerk of Council

APPROVED AS TO FORM:

Mark A. Vander Laan, Solicitor