

ORDINANCE NO. 2009-74

ESTABLISHING TWO ADDITIONAL CAPITAL IMPROVEMENT FUNDS: DOWNTOWN IMPROVEMENT FUND (NUMBER 442) AND PLAINFIELD ROAD BIKEPATH CONSTRUCTION FUND (NUMBER 443); AND DECLARING AN EMERGENCY

WHEREAS, it is necessary to establish capital improvement funds for two upcoming City efforts, including improvements for downtown Blue Ash (Fund No. 442) as well as the Plainfield Road Bikepath Construction Fund (Number 443) in order to properly account for related revenues and expenses, including potential grants, etc.

Be it ordained by the Council of the City of Blue Ash, Ohio, not less than five (5) members thereof concurring,

SECTION I.

There is hereby established a capital improvement fund to be known as the "Downtown Improvement Fund No. 442" The necessity for establishing this fund is to provide for additional separate plan year accounting records for revenues and expenditures associated with the City's plans for improvements for downtown Blue Ash, including accounting for related anticipated grant monies.

SECTION II.

There is hereby established a capital improvement fund to be known as the "Plainfield Road Bikepath Construction Fund No. 443" The necessity for establishing this fund is to provide for additional separate plan year accounting records for revenues and expenditures associated with the plans for construction of a bikepath/sidewalk on Plainfield Road between Cooper and Glendale-Milford Roads, including accounting for related anticipated grant monies.

SECTION III.

This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the City of Blue Ash, Ohio; the reason for the emergency being the need to provide for proper accounting of revenues and expenditures associated with planned downtown improvements and Plainfield Road Bikepath Construction project, both projects expecting activity in 2010 and beyond. Therefore, this ordinance shall take effect and be in force from and after its passage.

PASSED this 10th day of December, 2009.

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Mark F. Weber, Mayor

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Jamie K. Eifert, Clerk of Council

APPROVED AS TO FORM:

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Mark A. Vander Laan, Solicitor