

ORDINANCE NO. 2009-38

AUTHORIZING THE CITY MANAGER TO ENTER INTO A
CONTRACT WITH THE INTERNATIONAL CITY
MANAGEMENT ASSOCIATION RETIREMENT
CORPORATION (ICMA-RC) DEFERRED
COMPENSATION PLAN; AND DECLARING AN
EMERGENCY

WHEREAS, Section 9.12 of Article IX of the Charter of the City of Blue Ash, Ohio, provides the method under which the City Manager shall make certain purchases and enter into contracts on behalf of the City; and

WHEREAS, it is advantageous for the City to continue to offer the availability of a stable 457 deferred compensation plan for employees, and the Human Resources Officer recommends the City continue its long-term participation in the ICMA-RC for the period retroactive to July 1, 2009 through June 30, 2010, with the option (as approved by the City Manager) to renew annually for up to four additional annual contract periods.

Be it ordained by the Council of the City of Blue Ash, Ohio, not less than five (5) members thereof concurring,

SECTION I.

The City Manager is hereby authorized to enter into an agreement to participate in the ICMA-RC 457 deferred compensation plan for the period retroactive from July 1, 2009 through June 30, 2010, with the option to renew annually for up to four additional contract periods.

SECTION II.

The Treasurer and Deputy Treasurer are hereby authorized to expend or transfer the deferred compensation funds therefor, which funds are hereby appropriated.

SECTION III.

This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the City of Blue Ash, Ohio; the reason for the emergency being the need to address certain personnel requirements for City employees and the support functions for the Human Resources Office. Therefore, this ordinance shall take effect and be in force from and after its passage.

PASSED this 9th day of July, 2009.

Robert J. Buckman, Jr., Mayor

Jamie K. Eifert, Clerk of Council

APPROVED AS TO FORM:

Mark A. Vander Laan, Solicitor